

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – PRED – Sanction of an amount of Rs.53,924/- (Rupees Fifty three thousand nine Hundred and twenty four only) to Sri B. Shyam Babu, Engineer-in-Chief, PR, (Retd) who retired from service on attaining the age of superannuation on 30.11.2011 accrued in his account for the period from 11/1989 to 30.11.2011 under A.P. State Employees Group Insurance Scheme –Sanction - Orders – Issued.

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PANCHAYAT RAJ & RURAL DEVELOPMENT (ESTT.I.2) DEPARTEMENT

G.O.Rt.No.1737

Dated:21.09.2012.

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept., dt:8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept., dt:6.11.1984.
3. G.O.Rt.No.1932, PR&RD (E.I.2) Dept., dt:28.12.2010.
4. From the ENC., (PR), Hyd. Lr.No.G-2/5393/2003, Dt:26.11.2011 and dt:18.8.2012.

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ORDER:

In pursuance of the orders issued in G.O 1<sup>st</sup> and letter 2<sup>nd</sup> read above, sanction is hereby accorded for payment of an amount of Rs. 53,924/- (Rupees Fifty three Thousand Nine Hundred and twenty four only) to Sri B. Shyam Babu, Engineer-in-Chief., PR, (Retd), who retired from service on attaining the age of superannuation on 30.11.2011 accrued in his account for the period from 11/1989 to 30.11.2011 under A.P. State Employees Group Insurance Scheme together with interest accrued thereon (towards saving fund Rs.18,786/- + towards interest Rs.35,138/-) which was deducted from his salary from November, 1989 to October, 1994 (i.e. @ Rs. 40/- per month in 60 months), from November 1994 to November 2011 (i.e. @ Rs.120/- per month in 204 months) as per the details shown in the Annexure to this order.

2. The officer has not availed any extra-ordinary leave during the period.
3. The expenditure on the saving fund and interest thereon shall be debited to "8011 Insurance and Pension funds – MH 107 State Government Employees – G.I.S. – SH (01). GIS -002. Saving Fund".
4. The Engineer-in-Chief (PR), Hyderabad is requested to draw and disburse the amount sanctioned at Para (1) above to the said officer at an early date.
5. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R. BISWAL

PRINCIPAL SECRETARY TO GOVERNMENT (PR)

To,  
Sri B. Shyam Babu, Engineer-in-Chief., PR, (Retd),  
through the Engineer-in-Chief (PR), Hyderabad.  
The Engineer-in-Chief, PR, Hyderabad.  
Copy to:  
The Accountant General, A.P., Hyderabad.  
The Pay and Accounts Officer, Hyderabad.  
SC/SF.

//FORWARDED BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CONTRIBUTION TOWARDS A.P.STATE EMPLOYEES GROUP INSURANCE SCHEME BY SRI. B.SHYAM BABU, ENGINEER-IN-CHIEF, PR, HYDERABAD WHO RETIRED ON 30.11.2011.

Calculation of savings fund and interest on savings fund.

Contribution:

From 01/11/1989 to 31/10/1994 5 years (60x40) @ Rs.40	40/-	40x60	= 2400.00
From 01/11/1994 to 30/11/2011 17 years (204 months) @ Rs.120	120/-	120x204	= 24480.00
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		TOTAL	= 26880.00
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Savings fund portion of the Contribution:

1. From 01/11/1989 to 31/10/1994 for Rs.40/ (Rs.6.875 for every unit of Rs.10/-)	6,875	x 4	x 60	= 1650.00
2. From 01/11/1994 to 30/11/2011 for Rs.120/- (Rs.10.50 for every unit of Rs.15/-)	10.5	x 8	x 204	= 17136.00
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			Total	= 18786.00
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Principle in the compound interest on savings fund as per Govt.  
Memo.No.310/12/A2/Admn.II/05, dt.28.3.05 of Finance  
(Admn.II) Dept.

Table-I

Savings fund with interest:  
from 01/11/1989 to 30/11/2011      669 x 4 = 2676.00  
Rs.40/- P.M.

Table-II

Savings on accumulated savings      2755 x 4 = 11032.00  
From 01/11/1994 to 30/11/2011  
of ACS 669

Table-III

Accumulated savings with interest  
from 01/11/1994 to 30/11/2011      5027 x 8 = 40216.00  
Rs.120/- P.M

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	Total:	53924.00
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Savings Fund		Rs. 18786.00
Interest on savings fund		Rs. 35138.00
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	Total: Rs.	53924.00
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Time Scale Rs.44740-55660

(Rupees Fifty three thousand nine hundred and twenty four only)

C.R. BISWAL  
PRINCIPAL SECRETARY TO GOVERNMENT (PR)

SECTION OFFICER